NonProfit Financial Managers

A Resource for the areas of Finance, IT, Human Resources, and Office/Facilities Management

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May 2008

For information, go to **npfm.org**, or contact Mitzi Fennel at 617-547-1063 x235 or Jessica Zander at 617-850-1752.

Mark Your Calendars

All of our meetings take place on the **last Tuesday** of each month. No pre-registration required. Upcoming dates:

• May 27: The New 990

June 24: Conflict of Interest Policies

July 29: No meeting

NPFM Membership Information

The annual membership fee of \$100 covers monthly mailings and other operating expenses. The membership period is from September to August. A part-year membership for \$60 is offered for those joining after January 1st, which covers membership through August. Full-time students are welcome to join at any time without paying a fee.

In addition to attendance at monthly meetings, members receive a monthly newsletter and access to the NPFM e-mail forum. Lunch is provided for all attendees at meetings. There is a \$12 meeting fee for non-members, and since membership is by organization, there is no limit of individuals from any one organization who may attend the meetings.

R.S.V.P's for the meetings are not required.

For renewals or new membership fees, please make your check out to: NonProfit Financial Managers C/O Child Care Resource Center 130 Bishop Allen Drive Cambridge, MA 02139

Contact Mitzi Fennel at 617-547-1063, x235 for more information.

The Next Meeting

Topic: The New 990

Date: Tuesday, May 27

Location: United South End Settlements 566 Columbus Ave., Boston

Time: 12:00 PM - 1:30 PM

Craig Klein from Tofias, PC will join us to discuss the significantly redesigned form 990. The revised 990 was issued in December 2007, for implementation in 2008. There are many new reporting requirements and disclosure considerations that we should all be aware of. Craig will advise us on some new items, including expanded compensation reporting, and a new section on governance, management and disclosure, that we might want to consider prior to the start of the first 990 reporting year under the new format.

Recap of April Meeting

The format for the April meeting was an informal discussion with some members of the group bringing along financial statements to share.

Job Openings...

The NPFM group has a section on their website for job postings. Check out our website at www.npfm.org for a complete list of jobs. Contact David Richardson at dr44@verizon.net with questions or postings.

NPFM E-mail Forum

One of the benefits of membership in NPFM is a subscription to our e-mail listserv. We encourage members to post questions, announcements and new developments in finance and administration. All new members who provide e-mail addresses are automatically subscribed. To post messages send to npfm@topica.com

NPFM Steering Committee
The Steering Committee consists of several members who are responsible for the meeting topics, speakers, and other details surrounding the group. If you are interested in joining the steering committee, or in submitting ideas for future sessions, please contact any of the existing members, by email or in person at a meeting.