



THE CORE PLAN DIFFERENCE

BUILDING A PARTNERSHIP

Working together



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The CORE Plan was built for you

- ▶ The CORE Plan is built for and tailored to you.
- ▶ Fiduciary Oversight and Support from the Office of the State Treasurer:
 - Administration
 - Investments
- ▶ A Multiple Employer Retirement Plan
- ▶ Recordkept by an Industry Leader: Empower



The Massachusetts 401(k) CORE Plan can save you time and make plan administration easier

FIDUCIARY RESPONSIBILITIES



Creation of Investment Policy and monitoring of the investment lineup

Amending plan documents

Filing and signing Form 5500

Ensuring plan operates in accordance with the law and plan documents

Monitoring service provider

ADDITIONAL SERVICES



Auto-enrollment

Deferral recordkeeping

Beneficiary recordkeeping

QDRO approval

Hardship approval

Distributions

Required notice mailings

Summary Plan Description

Contribution Options

Employer contribution options

1. No employer contribution*
2. Match: 100% up to the first 3% of compensation, 50% up to the next 2%

Employee %	Employer %
1	1
2	2
3	3
4	3½
5+	4

3. Non-elective contribution: At least 3% of compensation

* Note: Additional rules apply if you have employees earning \$135,000 or more.

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Employee contribution options

Before-tax contributions
and/or
Roth contributions

Massachusetts 401(k) CORE Plan investment options

1

Target date funds

CORE 2065 Retirement Fund	CORE 2035 Retirement Fund
CORE 2060 Retirement Fund	CORE 2030 Retirement Fund
CORE 2055 Retirement Fund	CORE 2025 Retirement Fund
CORE 2050 Retirement Fund	CORE 2020 Retirement Fund
CORE 2045 Retirement Fund	CORE 2015 Retirement Fund
CORE 2040 Retirement Fund	CORE Retirement Allocation Fund

2

My Total Retirement™

A professionally managed customized retirement strategy that undergoes ongoing reviews and adjusts as your employees' situation changes.

3

Objective-based funds

- CORE Growth Fund
- CORE Income Fund
- CORE Inflation Fund
- CORE Capital Preservation Fund

4

Self-Directed Mutual Fund window

MA CORE 401(k) Plan



The Mass 401K CORE Plan is an invaluable tool for small non-profit organizations and allows those with modest budgets to offer to their staff an essential benefit.

Quality staff are key to non-profit success, and a strong benefit package is necessary to attract and retain talented team members.

This plan allowed us to offer a valuable retirement benefit at low cost, where other traditional plans were beyond our reach. Our organization feels good about supporting the long-term financial health of our staff who are supporting the long-term health of the Commonwealth through our organization's work.

- **Greg, Boston Preservation Alliance**

Testimonials may not be representative of the experience of other individuals and are not a guarantee of future performance or success.



THANK YOU

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